



FIREFIIGHTERS RETIREMENT SYSTEM

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**MEETING OF THE
BOARD OF TRUSTEES
THURSDAY, DECEMBER 11, 2014, AT 08:30 A.M.
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA**

AGENDA

I. Preliminary Business-

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meeting held on November 12-13, 2014 (p2)
- (4) Review and adoption of applicants and all related matters
 - New Members (p13)
 - New Retirees (p15)
 - Survivor Applicants (p17,25)
 - Disability Applicants (none)
 - Disability Recertifications (none)
 - Disability Conversions (none)

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.

II. Old Business-

None

III. New Business-

- (1) Discussion and action regarding census data testing reports submitted pursuant to GASB 67 and 68, and all related matters.
- (2) Discussion and action regarding FRS Consolidated Annual Financial Report (CAFR) for FY 2013-14, inclusive of all financial statements, proposed annual FY 2014-15 FRS operating budget adjustments and budget amendment requests, and all related matters.

- (3) Discussion and action regarding proposed adjustments to FRS 2014-15 Annual Operating Budget, and all related matters. (p33)
- (4) Discussion and action regarding FRS investments, including but not limited to: **(i)** The FRS monthly investment performance results for November 2014, **(ii)** Update regarding investment management contract with existing FRS manager known as Advisory Research Investment Management, **(iii)(p38)** Small/Mid Cap equity manager Request For Proposal to replace passive index funds, **(iv)** Update regarding the Orleans Energy Fund, and all matters related to the foregoing items.
- (5) Discussion and action regarding cost-of-living adjustments (COLAs) relative to "Act 170" of the 2013 Regular Legislative Session; and all related matters. (p48)
- (6) Discussion and action regarding a Resolution of the Carencro City Council allowing the conversion of unused earned leave to creditable service; and all related matters. (p54)

IV. Other Business-

Miscellaneous Items

- LaTEC- Investment Education Conference Registration (p59)
- Article- Investors Pulled Record Amount From PIMCO (p72)
- Article- PIMCO Paid Billionaire Gross \$290 Million Bonus (p77)
- Article- How Big Is The US Retirement Crisis (p82)
- Article- Judge Approves Bankruptcy Exit Plan For Detroit (p85)
- Article- Stockton, CA, Judge Ruling Secures Workers Pensions (p89)
- Article- Average Gasoline Price, 1929-2013 (p92)

Check Register (p96)